+ + +

+ + + +

+ + + +

+ + + + + + + + + + + +



Grünberg, July 9th, 2025

Subject: Update on Chinese Export Controls and Bender's Supply Chain Stability

Dear Valued Customer,

Thank you for your inquiry regarding the recent Chinese export controls on certain raw materials.

On April 4, 2025, the Chinese government announced new export restrictions on several rare elements, including Samarium, Gadolinium, Terbium, Dysprosium, Lutetium, Scandium, Yttrium, as well as their oxides, alloys, compounds, and mixtures. These measures took effect immediately and require government approval for the export of the listed materials.

These new restrictions are in addition to existing controls on Gallium, Germanium, and Antimony.

At Bender, we understand the concern this may raise regarding the availability of raw materials sourced from China. As a global leader in solutions that make electrical systems smarter and safer since 1946, we anticipate minimal to no impact on the manufacturing and distribution of our products.

To ensure continued supply chain stability, we have initiated a comprehensive supplier verification process. This step is part of our proactive approach to confirm that our sources remain secure and uninterrupted. We are working closely with our suppliers to monitor the situation and to identify any potential implications for products that may use the affected materials.

We will continue to provide updates as new information becomes available and are committed to keeping our customers and supply chain partners fully informed.

You can continue rely on Bender's inventory position and robust supplier network to ensure efficient and reliable product availability.

Kind regards Marko Tschurt

Vice President Global Supply Ghain Management

Dejan Kostic Head of Purchasing

Gießen District Court HRA 3794 Personally liable partner: Bender Verwaltungs GmbH Gießen District Court HRB 9487 Registered office of the company: Grünberg VAT ID No. DE814855583 Managing Directors: Michael Breuer Nicole Bender Authorised signatory:

Christian Jerkel

Commerzbank IBAN: DE95 5134 0013 0205 2918 00 BIC: COBADEFF513 Sparkasse Grünberg IBAN: DE84 5135 1526 0000 0438 93 BIC: HELADEF1GRU

Volksbank Mittelhessen IBAN: DE02 5139 0000 0019 8569 09 BIC: VBMHDE5FXXX + + +

+++++

++

+ + + +

+ + + +

+ + + +

+ + + +